

thyssenkrupp Automotive Technology realigns activities in Hungary

- Workforce adjustments to affect development-related functions
- Global business support functions in Budapest to be expanded
- International test center for springs and stabilizers to be established in Debrecen
- The measures are part of the broader transformation program announced last year for the Automotive Technology segment

thyssenkrupp Automotive Technology is realigning its activities in Hungary as part of the ongoing transformation of its international automotive business. As part of this process, approximately 200 positions in development-related functions are expected to be affected. At the same time, the company plans to create around 60 new positions in globally focused business support functions at its Budapest location. In addition, an international test center for springs and stabilizers will be established at the Debrecen site. thyssenkrupp Automotive Technology currently employs around 3,000 people in Hungary.

These measures form part of the ongoing strategic repositioning of thyssenkrupp Automotive Technology. In response to changing customer requirements, volatile demand patterns and continued cost pressure, the segment is strengthening its customer and technology focus, consolidating activities and bringing support functions together more effectively. The objective is to enhance competitiveness, enable profitable growth and further advance the business's capital market readiness.

"With the planned measures, we are adapting our structures and capacities to the expected business outlook while consistently aligning our activities with the future needs of our customers," says Viktor Molnar, COO of thyssenkrupp Automotive Technology. "Hungary will remain an important location for thyssenkrupp Automotive Technology, with strong capabilities in engineering, manufacturing and global business support functions."

The planned workforce adjustments affect only the company's development center in Hungary. Implementation will take place in compliance with all applicable legal and operational requirements and in close consultation with employee representatives and the relevant authorities.

The R&D Competence Center in Budapest is an important part of thyssenkrupp Automotive Technology's global development network. The site has extensive expertise in developing software and hardware solutions for electric and electromechanical steering systems, including solutions used in the context of driver assistance functions and automated driving.

Its role is being further strengthened through the expansion of new capabilities, such as an accredited in-house test laboratory for electronic components and systems, as well as partnerships with Hungarian universities.

In addition to its development activities, thyssenkrupp Automotive Technology operates several manufacturing and assembly sites in Hungary. In Jászfényszaru, the company produces electromechanical steering systems, camshafts and components for electric vehicles, among other products. At its Debrecen site, thyssenkrupp produces stabilizers and springs. Going forward, the site will also be home to an international test center for springs and stabilizers. In Győr, thyssenkrupp operates an axle assembly facility.

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About thyssenkrupp Automotive Technology

thyssenkrupp Automotive Technology is a leading system partner to the global automotive industry. As of October 1, 2025, the segment has been realigned around four customer- and technology-focused business units – Chassis, Components, Aftermarket and Forging – to ensure greater customer proximity, more efficient collaboration and profitable growth. In fiscal year 2024/2025, the segment employed around 28,800 people and generated sales of €7 billion. As a quality provider in key technologies for chassis, steering and powertrain, thyssenkrupp Automotive Technology is shaping the mobility of tomorrow.